Excise duty evasion by Iron and Steel manufacturers in Uttar Pradesh

2040. SHRI VIRENDRA KATARIA: Will the Minister of FINANCE be pleased to state:

(a) the names of Iron and Steel manufacturers in Uttar Pradesh against whom cases of evasion of excise duty are pending;

(b) whether business premises of such manufacturers were raided; if so, the outcome thereof; and

(c) the amount involved in each case?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (c) A statement is enclosed (See below)

(b) The business premises of all such manufacturers were not raided. Only manufacturers mentioned at Sl. No, 1 to 16 and 40 to 42 in the enclosed statement were searched. The amount of Central Excise duty alleged to have been evaded is mentioned against each case.

Statement

Particulars of pending cases of evasion of Central Excise duty by the Iron and Steel manufactures in Uttar Pradesh.

Sl. No.	Name of the Unit	Amount of Central Excise duty involved (in Rs.)
1	2	3
	M/s.	
1.	Sigma Castings. Malwan, Fatehpur	200070.00
2.	Vicky Castings, Aung, Fatehpur	308460.00
3.	Garg Strips, Fatehpur	200000.00
4.	Keshav Neelu Steel Pvt. Ltd. Bahadurpur, Jamania, Ghazipur.	14850.00
5.	Sabermati Steels and Alloys (P) Ltd., Jhansi	969591.00
6.	Motilal Agrawal Stezls (P) Ltd., Jhansi	857818.00
7.	Sarvoday Ispa t (P) Ltd, Jhansi	2928876.00
8.	Alfa Casting (P) Ltd., Orai	2351583.00
9.	Bajaj Steel Industries (P) Ltd., Orai	142442.00
10.	Mawana Steels (P) Ltd., Jainpur	619467.00
11.	Rathi Ispat Ltd., Ghaziabad	3543524.00
12.	Jai Shri Industries (India), Ghaziabad	..
12A.	Jai Shri Steels, Ghaziabad.	21804614.96
13.	Dinker Steels, Ghaziabad	2124075.10
14.	Rishabh Steels, Ghaziabad	3320353.70

1	2	3
15.	Shrinathji Ispat, Ghaziabad	1824290.90
16.	G.D. Steels & Gases(P) Ltd., Ghaziabad	2334240.00
17.	Luxmi Alloy Steel Ghaziabad	193864.65
18.	Annapurna Steel, Kashipur (Nainital)	213910.05
19.	Kamekhya Steels, Bijnor	293517.48
20.	Amrit Steel Ltd., Ghaziabad	510070.05
21.	Maharashtra Steel	1398089.00
22.	Electro Steel Castings Ltd., Ghaziabad	192137.40
23.	Ispat Forgings, Ghaziabad	478229.33
24.	Bharat Steel Forgings & Rolling Mills, Ghaziabad	65677.50
25.	General Industries Ltd., Ghaziabad	33651.45
26.	Super Forgings, Ghaziabad	70039.91
27.	Steel Smith, Ghaziabad	35772.98
28.	Chaudhari Hammer Works(P) Ltd., Ghaziabad	63897.75
29.	Indian Steel Hammer & Gen. Ind , Ghaziabad	40177.95
30.	Luxmi Metal Works, Ghaziabad	32438.55
31.	Manglik Steels (P) Ltd., Ghaziabad	1085336.50
32.	[illegible] Steel Rolling Mills, Ghaziabad	447747.80
33.	Modern Steel Industries, Ghaziabad	589521.05
34.	Forgemen India, Ghaziabad	145839.90
35.	Kunj Forgings, Ghaziabad	388991.25
36	Anand Forgings, Ghaziabad	110772.90
37.	Ghaziabad Ispat Udyog (P) Ltd., Ghaziabad	16964.55
38.	Hindon Forgings (P) Ltd., Ghaziabad	270843.90
39.	Ghaziabad Forgings (P) Ltd., Ghaziabad	157455.83
40.	Rathi Ispat Ltd., Ghaziabad	68682227.79
41.	Rathi Udyog Ltd., Ghaziabad	68517254.32
42.	Nova Udyog Ltd., Haldwani (Nainital)	27432312.90
43.	National General Industries, Ghaziabad	89469.00
44.	Steel Industries of Hindustan, Ghaziabad	129964.00
45.	Mahavir Steel Rolling Mills, Ghaziabad	2402743.00
46.	Saphire Steels (P) Ltd., Muzaffrnagar	745251.00

1	2	3
47.	Bhagirathi Iron & Steel, Muzaffarnagar	3139543.00
48.	Manglik Steels (P) Ltd., Ghaziabad	1147937.00
49.	Rathi Udyog Ltd., Ghaziabad	992866.00
50.	H.P. Industries, Ghaziabad	1391397.00
51.	H.V.R. Alloys & Steels Ltd., Ghaziabad	351870.00
52.	Jolly Steel Rolling Mills, Ghaziabad	4268117.00
53.	Kumar Steel Rolling Mills, Muzaffarnagar	903472.00
54.	L.M. Steels (P) Ltd., Ghaziabad	1416730.00
55.	C.D. Engineering Co., Ghaziabad	602296.20
56.	Sushila Steels, Ghaziabad	1128761.00
57.	Aarti Steel Rolling Mills, Surajpur (GZB)	733656.00
58.	Rathi Super Steel Ltd., Ghaziabad	5768933.00
59.	Siddhartha Alloys (P) Ltd., Muzaffarnagar	433735.00
60.	Viz Iron & Steel Co., Ghaziabad	223147.00
61.	Luxmi Metal Works, Ghaziabad	206565.00
62.	Modern Steel Industries Ghaziabad	761703.60

2041. [*Transferred to the 18th March*, 1994].

Share-cum-bond of S.B.I.

2042. SHRI ASHOK MITRA: Will the MINISTER OF FINANCE be pleased to state:

(a) whether it is a fact that a significant of the recently concluded share-cum-bond issued on behalf of the State Bank of India has been cornered by parties who were involved in irregularities in banking and security transactions during 1991-92;

(b) the modus operandi for cornering of shares and bonds; and

(c) whether Government are contemplating any measures to ensure that undesirable elements do not gain control of the nation's banking system?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. ABRAR AHMED): (a) to (c). The informaion is being collected and will be laid on the Table of the House.

More concessions for NRI investment in India

2043. SHRI BISHAMBHAR NATH PANDE:

SHRI V. NARAYANASAMY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the NRIs have pleaded with the Prime Minister in their recent meeting for giving them more concessions so that they are in a position to bring the NRI funds for investment in India; and

(b) if so, what is Government's reaction on the demands put forth by the NRIs to the Prime Minister?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. ABRAR AHMED): (a) No, Sir.

(b) Does not arise.